

Scandinavian Academy Training Center

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Riyadh - Al Khaleej District - Sheikh Abdul Aziz Bin Abdul Rahman Bin Bishr Street - 13223 - Office No. 5 | P.O.BOX : 13224

Course: The 5_day Oil and Gas MBA

Code	City	hotel	Start	End	price	Language - Hours
OG-105SA	Dammam	Hotel Meeting Room	2027-02-07	2027-02-11	12950 SR	En - 25

INTRODUCTION

In today's climate of economic turmoil, price volatility and market uncertainty, and with globalism making our lives more interconnected and complicated, it is increasingly necessary for companies to identify and develop managers with a broad understanding of the issues facing the international oil and gas industries and with the skills necessary to manage effectively over a wide range of operations. This program is designed to provide managers with the necessary skills and knowledge and to prepare them for more senior responsibilities within their organizations.

PROGRAMME OBJECTIVES

- Gain a broad understanding of the petroleum industry and the companies that make up this industry
- Learn about the important issues facing our industry and strategies used to address these issues
- Gain specific skills in strategic planning, setting goals, budgeting and finance
- Learn the characteristics of an effective leader and understand how leaders motivate, delegate and inspire
- Understand how projects are organized and managed
- Understand the management and allocation of resources (money, time, people, tools and technology)
- Gain skills in managing project costs
- Deal with project risks through finance and project execution strategies
- Make effective management decisions using deterministic and probabilistic models
- Compare international legal systems

- Learn how to work with international contract law and understand methods of dispute resolution
- Learn about the legal issues surrounding global supply and transportation

ORGANIZATIONAL BENEFITS

- Equip managers with essential decision-making and leadership skills.
- Improve budgeting, cost control, and risk mitigation strategies.
- Strengthen planning, execution, and resource allocation for efficiency.
- Minimize legal risks with better contract and regulatory knowledge.
- Apply strategic planning and cost management for improved performance.
- Navigate market volatility and drive sustainable growth.

PERSONAL BENEFITS

- Develop a comprehensive understanding of the oil and gas value chain.
- Master strategic planning, financial analysis, and risk management.
- Improve motivation, delegation, and team-building skills.
- Learn best practices in budgeting, scheduling, and execution.
- Understand international business law and dispute resolution.
- Increase qualifications for senior management and leadership roles.

TARGET AUDIENCE

- Senior Executives & Managers
- Mid-Level Managers & Team Leaders
- Engineers & Technical Specialists
- Finance & Investment Professionals
- Legal & Compliance Professionals
- Supply Chain & Operations Managers
- Project Managers
- High-Potential Employees

PROGRAMME OUTLINE

Oil Industry Overview

- Origin, source and nature of hydrocarbons
- Exploration – how hydrocarbons are found
- Production operations
- Field processing operations
- Transportation of crude oil
- Downstream processing
- Marketing
- Economics

Oil Companies, Corporate Relationships and Structures

- Operating companies and service companies
- Local, national and multi-national oil companies
- Integrated and non-integrated companies
- Production sharing agreements
- Organization for Petroleum Exporting Countries (OPEC)
- Issues facing the oil industry

Strategic Planning

Creating a business model

- Strategic planning
- Corporate culture
- Corporate mission statements – vision and values
- Communicating the mission and the business model to stakeholders
- Achieving stakeholder alignment

Budgeting and Finance

- Implementing strategies through financial planning and budgeting
- Example of capital budgeting through peer groups
- Understanding corporate cash flow and project financing
- Evaluating capital projects by cash flow analysis

Management and Leadership

- Characteristics of an effective leader
- Team building and employee empowerment

Project Management

- Project Management Institute’s (PMI’s) definitions and list of key skills
- PMI’s knowledge areas
- How projects are organized and how a leader motivates, delegates and inspires
- The project charter and critical objectives
- Managing available resources (finances, time, people, tools and technology)
- Fundamentals of cost and time management and project quality control
- Managing project risk
- Project communications

Fundamentals of Project Control

- The Scope of Work
- Work Breakdown Structure (WBS)
- The WBS as the basis for estimate development and cost control activities
- WBS as the basis for planning and scheduling
- The project execution cycle

Cost Management, Planning and Scheduling, Quality Management

- Scope development and estimate bases
- Estimates and budgets, the concept of contingency
- Estimates and probability
- Project cost control and change management
- Scope changes and cost trends
- Project schedule control
- Quality management

Management Decision Strategies and Algorithms

- The role of probability in decisions
- Mathematical modeling of business processes
- Making management decisions under conditions of uncertainty
- Making management decisions under conditions of certainty
- Optimization of mathematical models and interpretation of results

International Business Law

- Comparative legal systems
- International contract law
- The concept of legal jurisdiction
- Dispute resolution methods and resources
- Global supply and transportation, title and liability issues

The Scandinavian Academy for Training Center adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training Center.

Program Timings: 9:00 AM to 2:00 PM

The program includes:

- A daily buffet provided during the sessions to ensure participants comfort.
- A closing ceremony on the final day to distribute certificates and celebrate participants achievements.
- **Note: All prices are exclusive of 15% Value Added Tax (VAT).**

Our Success Partners

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