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Riyadh - Al Khaleej District - Sheikh Abdul Aziz Bin Abdul Rahman Bin Bishr Street - 13223 - Office No. 5 | P.O.BOX : 13224

Course: Corporate Financial Planning, Budgeting & Control

Code	City	hotel	Start	End	price	Language - Hours
FA-449SA	Al Baha	Hotel Meeting	2027-11-07	2027-11-11	10950 SR	En - 25

Introduction

Planning, budgeting and cost control are critical processes for the effective management of modern corporations. Once companies' Mission, Vision, Goals and Objectives have been identified planning, budgeting and cost control became essential components of strategy execution. This seminar is designed to enable delegates to understand the connections that operate within the management system and explore the key concepts, tools and practices. Significantly, the linkages between the financial and operational sides of the business are also likely to have an impact on the management of risks and measurement of performances.

Major highlights of the seminar include:

- Understanding the management systems, as well as the financial and operating plan
- Develop proper system of cost analysis for budgeting purposes
- Master the budgeting and financial skills required for better decision-making
- Identify sources of financial and operational data to support the budgeting process
- Learn new best practices to integrated financial and non-financial performance measurement

Objectives

This seminar will enable delegates to:

- Develop a solid understanding of the company’s management system
- Understand the connections between planning, budgeting and costing
- Learn costing and budgeting terminology used in business
- Master traditional techniques and recent best practices
- Link finance and operation for budgeting purposes and strategy execution
- Learn how to build a comprehensive performance measurement system
- Evaluate the various methods for capital budgeting
- Measure and manage performance effectively

Training Methodology

This seminar is presented in a very user-friendly way to suit individuals with varying levels of financial knowledge and experience. The seminar will be conducted along workshop principles with formal presentations, case studies and interactive worked examples. The seminar combines theory and practice. The purpose is to use a mix of proven learning techniques to ensure maximum understanding, comprehension and retention of the information presented.

Organisational Impact

- Planning, budgeting and costing awareness will be enhanced
- Broadened knowledge of risk and performance management techniques
- Better attitude to link cost and budgeting to strategy and performance measurement
- Deeper understanding of cause and effect relationship for the planning and budgeting purposes
- Better awareness of the connection between finance and operations
- Delegates will develop a set of transferable skills which will improve their powers of financial planning helping the company to increase profit, improve cash flow whilst minimizing costs and risk
- The new skills will help them to make more informed and hence better management decisions.

- Delegates will become more aware of the importance of effective planning, budgeting and forecasting making the capital budgeting process more cost effective
- The use of practical case studies and illustrations of real companies will help delegates understand how to apply different planning, forecasting and analysis techniques in a work situation.
- The knowledge gained can be shared amongst other departments of the company to improve the financial culture of the entire organization.

Personal Impact

As delegates, you will:

- Develop an understanding of the company's management system and its links with planning, budgeting and costing
- Be able to make more informed decision and hence better planning, budgeting and costing
- Make improved capital budgeting decisions
- Be better placed to liaise effectively with other departments on matters of finance and budgeting
- Learning to evaluate the usefulness of the different costing techniques in accurately calculating and ensuring profitability
- Reinforce your leadership and expand your knowledge by linking budgeting to strategy and performance measurement
- Broaden your understanding of the business by linking financial and operational issues

Who Should Attend?

This seminar is suitable for:

- Non-financial and financial personnel

- Managers and those with financial responsibilities
- Decision makers, whose understanding and skills will improve through attendance
- Professionals acting upon the financial decisions of others, who will gain an appreciation for decision making
- Any professional, irrespective of the organizational position, willing to improve awareness on planning, budgeting and cost control

Programme Outline

Day 1 - Strategic planning and the management systems

• Strategic Planning within the context of the company's management system
• The Objective of the Firm – meeting Shareholder & Stakeholders Objectives
• The key contents of the Strategic Plan
• SWOT analysis
• Linking strategy to operations
• What is happening in your company?

Day 2 – Preparing & Managing Budgets to support the Financial Plans

• The Financial Statements – key concepts and documents
• Definition of Budgets
• The Budgetary Process
• Types of Budgets (Fixed, Flexible, Incremental, Zero Based, Activity Based Budgets)
• The Purpose/Benefits & Problems/Limitations of Budgets
• The role of variance analysis

Day 3 – Controlling costs and resource expenses

• Cost analysis and control
• Key cost terms and concepts
• Cost behavior – fixed and variable costs
• Break Even Analysis and contribution analysis
• Cost allocation – direct and indirect costs
• Activity Based Budgeting/Costing (ABB, ABC)

Day 4 – Capital Budgeting

- Capitalized vs. period costs
- Capital budgeting
- Payback period
- Net-present value
- Internal rate of return
- What is it the situation in your organization?

Day 5 – Integrated Financial & non-Financial Risk Management

- Integrated Risk Management
- Types of Risk – Financial and non-Financial
- Identifying Risk – SWOT Analysis
- What is the situation in your company?
- The Risk Management process
- Linking risk management to planning, performance measurement and reporting

The Scandinavian Academy for Training Center adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training Center.

Program Timings: 9:00 AM to 2:00 PM

The program includes:

- A daily buffet provided during the sessions to ensure participants comfort.
- A closing ceremony on the final day to distribute certificates and celebrate participants achievements.
- **Note: All prices are exclusive of 15% Value Added Tax (VAT).**

Our Success Partners

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