

Scandinavian Academy Training Center

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Riyadh - Al Khaleej District - Sheikh Abdul Aziz Bin Abdul Rahman Bin Bishr Street - 13223 - Office No. 5 | P.O.BOX : 13224

Course: Petroleum Financial Management

Code	City	hotel	Start	End	price	Language - Hours
OG-277SA	Dammam	Hotel Meeting Room	2027-08-01	2027-08-05	12950 SR	En - 25

Course Description

An expanding global oil and gas economy has dramatically changed the role of financial decisions and the magnitude of their affect throughout the company. Decisions about personnel; drilling for reserves, production, acquiring or divesting assets; or forging strategic alliances are financial in nature. The participant will learn how to use the concrete techniques that enable him to make truly informed decisions, in order to increase his company's value.

Course Goal

To enhance the participant's knowledge, abilities, and skills necessary to understand and use latest financial management and control techniques for the oil and gas industry

Course Objective

By the end of this workshop you will be able to:

- Read and understand oil and gas financial statements
- Identify financing alternatives available to oil and gas companies
- Make a long- and Short-term financial decision
- Determine the sustainable Rate of Growth
- Understand the processes of forecasting and budgeting
- Understand risk and valuation concepts
- How to develop the company's cost of capital
- Determine market value added and economic value added

- What are the various financial issues associated with international operation

Who Can Benefit

Controllers, senior finance managers, executives and Staff working in the finance and commercial departments.

Course Outline

Overview of Oil and Gas Accounting:

- Successful Efforts and Full-Cost Accounting;
- DD&A and accounting for impairment of proved properties

An Introduction to Financial Management:

- What is a Firm?
- Legal Forms of Business
- The Corporation and Financial Markets
- Financial Management Axioms

How to use financial information:

- Financial Statements: An Overview
- Financial Statements in Oil and Gas Companies
- Financial Statements Analysis
- Using Ratios
- Financial and Operating Ratios of the Oil and Gas Industry;
- Benchmarking

How to Make a Short-term Financial Decision:

- Cash Conversion Cycle;

- Working Capital Management;
- Cash Management Programs and Techniques
- Credit Evaluation;
- Cash Budget

Forecasting and Budgeting:

- Percent of Sales Method
- Sustainable Rate of Growth
- Nature and Objectives of Budgeting
- Managing the Budgeting Process;

How to make Long-term Financial Decisions:

- Capital Structure and Financial Structure
- Capital Structure and Sources of Funds
- The Right Mix of Debt and Equity;
- Capital Budgeting;

Risk and Valuation Concepts:

- Determining the WACC
- Finding an appropriate discount rate
- Valuing for uncertain events

Value Added:

- Market Value Added
- Economic Value Added

Financial Aspects of International Operations:

- Determining International Oil and Gas Prices,
- Parent and Subsidiary Perspectives in Project Evaluation and Risk Exposure with

International Projects

The Scandinavian Academy for Training Center adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training Center.

Program Timings: 9:00 AM to 2:00 PM

The program includes:

- A daily buffet provided during the sessions to ensure participants comfort.
- A closing ceremony on the final day to distribute certificates and celebrate participants achievements.
- **Note: All prices are exclusive of 15% Value Added Tax (VAT).**

Our Success Partners

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