

Scandinavian Academy
Training Center

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Riyadh - Al Khaleej District - Sheikh Abdul Aziz Bin Abdul Rahman Bin Bishr Street - 13223 - Office No. 5 | P.O.BOX : 13224

Course: Introduction to Business Contracts: A Practical Guide

Code	City	hotel	Start	End	price	Language - Hours
CO-654SA	Dammam	Hotel Meeting Room	2027-05-23	2027-05-27	11950 SR	En - 25

Introduction

Understanding and managing contract risk is critically important for companies and senior employees. The business and competitive advantages of managing contracts effectively produces bottom line benefits. A failure to fully understand all risk related items in a contract can result in lost opportunities and costly disputes. This programme is a practical guide to contract law for business.

By focusing on pricing and key commercial terms alone companies frequently fail to maximise the value of contracts. This course will provide attendees with an understanding of the law and practice related to the risks inherent in the formation and management of contracts. Through analysis of key contract provisions and real life examples the programme demonstrates how to manage contract risk effectively and to ensure contract negotiations and performance occurs quickly and efficiently.

The highlights of this course are:

- Creation of contracts including legal effectiveness and structure.
- Key contract clauses focusing on payment and non-payment remedies.
- Securing performance of a party’s obligations in the contract.
- Liability for breach of contract.
- Dispute resolution and important considerations.

Objectives

- To provide you with an understanding of the law and practice of the risks inherent

in the formation and management of contracts.
- Thorough analysis of key contract provisions, provide instruction on how to manage contract risk effectively
- To identify essential contract clauses and understand the specific terms and conditions.
- Provide you with the ability to negotiate an effective contract to protect your corporation’s interests.
- Identify where things can go wrong, and learn how to avoid problems, or mitigate their effects through well drafted contracts and good management.
- Understand how to avoid disputes but be prepared to deal with them if they arise.

Training Methodology

The course will involve the attendees in as much participation as possible with discussion and exercises on particular topics. Presentations will be kept short and topical to maximise interest and participation. Topics will be designed as far as possible to be clearly relevant to the business issues faced by or likely to be faced by the delegates.

Organisational Impact

- Ensuring that the organisation effectively manages the creation of contracts.
- Improve contracting processes within the organisation.
- Enhance transactional and litigation risk control within the organisation.
- Delivering greater value to the organisation by the use of more effective contract performance provisions.
- Minimising costly disputes caused by unclear or inappropriate contract clauses and maximising the benefits available.
- Increased awareness of methods of dealing with disputes to ensure that commercial relationships are maintained and enhanced.

Personal Impact

- Increased understanding of contracting process.
- Enabling more effective control of the contracting process.
- Understanding the importance of key contractual clauses.
- Determining appropriate allocation of risk in contracts.
- Developing enhanced contract management and administration skills.
- Improving the ability to avoid costly contractual disputes.

Who Should Attend?

- Marketing and sales staff
- Management Professionals
- Other employees in corporate or governmental organisations who have a responsibility for drafting, negotiating, or approving contracts.
- Professionals such as legal and financial staff.

SEMINAR OUTLINE

DAY 1

How Contracts are Created

- Quantifying risks
    - The benefits of understanding contracts
    - The pitfalls of getting it wrong
- Controlling the contract process
- Understanding the deal
- Controlling the negotiation
- Offer and Acceptance
- Battle of the forms
- Consideration and Intention

- Does a contract have to be written?
- Due diligence, permits, and financial stability
- When are you committed?
- Contract Formation
- Pre-contractual issues and documents

DAY 2

Controlling the Contracting Process

- Auctions, Bids and Tenders
    - Invitations to Tender and Treat
    - Heads of Terms and Letters of Intent
    - Bonds and Guarantees
    - Standby Letters of Credit
- Form of Agreement
- Contractual structures
- Incorporating standard terms of business
- Subcontracts and Warranties

DAY 3

Key Contract Clauses

- Pre-contracts and post contract “qualification phrases”
    - Subject to contract
    - “Without prejudice”
    - Subject to client comment

- Securing Payment
- Payment Obligations
- Non payment remedies
- Letters of credit
- Guarantees
- Time and place of delivery
- Late and failed delivery
- Damage in transit
- Ownership and Acceptance
- Transfer of title and risk
- Retention of title
- Time of the essence
- Liquidated Damages
- Delivery, Ownership and Risk

DAY 4

When Things Go Wrong

- Contract Liability
    - Managing Liability
    - Limits of liability
    - Damages
    - Insurance and Indemnities
- Product Liability
- How a claim is brought in contract
- How a claim is brought in negligence
- Practical Risks
- Force majeure
- Frustration of a contract

- Notices and Service
- Authority to sign a contract
- Power of Attorney
- Termination/discharge
- Transfer
- Variation
- Mistake
- Entire Agreement & Waiver
- Interpretation and Signing
- When do contracts end?

DAY 5

Disputes and Compliance

- Choice of Law
- Choice of dispute resolution
- Negotiated settlement
- Litigation
- Arbitratation
- Mediation, adjudication, and experts
- Settlement Issues
- Enforcement of judgements and awards
- Jurisdiction
- Bribery
- Corruption
- Money laundering
- Competition law
- The Importance of Business Integrity

The Scandinavian Academy for Training Center adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training Center.

Program Timings: 9:00 AM to 2:00 PM

The program includes:

- A daily buffet provided during the sessions to ensure participants comfort.
- A closing ceremony on the final day to distribute certificates and celebrate participants achievements.
- **Note: All prices are exclusive of 15% Value Added Tax (VAT).**

Our Success Partners

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