

Scandinavian Academy
Training Center

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Riyadh - Al Khaleej District - Sheikh Abdul Aziz Bin Abdul Rahman Bin Bishr Street - 13223 - Office No. 5 | P.O.BOX : 13224

Course: Business and Commercial Contract Law

Code	City	hotel	Start	End	price	Language - Hours
CO-784SA	Dammam	Hotel Meeting Room	2027-02-14	2027-02-18	11950 SR	En - 25

Course Overview

This Business and Commercial Contract law Course will provide attendees with a thorough grasp of the methods and best practices for dealing with the risks that come with contract development and administration. You will be able to negotiate better results for your company, your personal life, or your clients by avoiding costly blunders. It is a very comprehensive course that will give you detailed knowledge about the nuances of business contracts and the ways to manage them efficiently.

Course Objectives

- Learn about the risks associated with contract development and management
- Understand the terms and conditions of the contract by interpreting key contract provisions
- Recognize how to prevent conflicts
- Develop a thorough grasp of contract law
- Learn how to design simple and effective agreements using practical and hands-on strategies
- Examine any specific contracts or letters of intent
- Determine and defend the fundamental legal rules that underlie contract formation
- Outline understandable documents with proper structure, plain language, and risk management, such as contracts

Training Methodology

The following training approaches will be used in this collaborative Commercial and

Business Contract Course: Lectures, Presentation, Seminars, group discussions, assignments, Functional Exercises & Case Studies Including interaction with the audience as possible and exercises on specific issues. To maximise interest and involvement, presentations will be kept brief and topical. Topics will be tailored to be as relevant as feasible to the participants' current or anticipated business concerns.

Organisational Benefits

- Examine assignment and novation to ensure that you are adequately protected in the event of a right transfer or sale
- Assure that the organization's contract development process is well-managed
- Consider the purpose and impact of common boilerplate clauses, as well as how clear wording may add value to your company
- Understand how penalties may be implemented by dealing with payments and interest terms
- Internal contracting processes should be improved
- Improve the organization's transactional and litigation risk management

Personal Benefits

- Develop your understanding of the dangers of drafting a contract without a confidentiality clause
- Increase knowledge of the contractual process
- Recognize the significance of essential contract provisions
- In practical activities under the supervision of an expert, learn about the hazards that may be caused by bad drafting
- Increase the effectiveness of contracting process control
- Obtain new ideas and views, discuss, and examine any conflicts or challenges you're having with participants from different organisations

Course Outline

Contracts Formation

- Risk Evaluation
- The Advantages of Contract Understanding
- Controlling the Contract Process
- Controlling the Negotiation by Understanding the Deal
- Offer and Acceptance of a Contract
- The Forms Battle
- Take into account and intend
- Documents and Pre-contractual Issues
- Permits, Due Diligence, and Financial Stability
- Concentrating on the specifics and essential terms

Taking Charge of the Contracting Process

- Tenders, Bids, and Auctions
- Tender Invitations and Treat
- Tender Invitations and Treat
- Contractual Structures
- Contractual Structures
- Subcontracts
- Letters of Comfort
- Warranties

Pre-contracts and Post-contracts

- Contract Bond
- Prejudice-Free
- Subject to Client Feedback
- Receiving Payment
- Obligations to pay
- Remedies for Non-payment
- Credit Letters

Risk, Responsibility, and Service

- Time and location of delivery
- Delivery Delays and Failures
- In transit damage
- Acceptance and ownership
- Title and Risk Transfer

Liability in Contracts

- Taking Care of Liability
- Liability limits
- Damages
- Indemnities and insurance
- Liability for Products
- Contractual Risks: How a Claim is Brought

Operative Clauses in a Contract

- Responsibilities
- Covenants
- Payment clauses
- Utilization of schedules and annexes
- Termination and Term Clause

Conflicts and Compliance

- Legal System Selection
- Dispute Resolution Option
- Negotiated Agreement
- Litigation
- Arbitration
- Experts, Mediation, and Adjudication

Trouble in Settlement

- Execution of Judgments and Awards
- Jurisdiction

The Value of Business Integrity

- Corruption
- Integrity
- Money Laundering
- The Law of Competition

The Scandinavian Academy for Training Center adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training Center.

Program Timings: 9:00 AM to 2:00 PM

The program includes:

- A daily buffet provided during the sessions to ensure participants comfort.
- A closing ceremony on the final day to distribute certificates and celebrate participants achievements.
- **Note: All prices are exclusive of 15% Value Added Tax (VAT).**

Our Success Partners

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