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Course: Accounts Payable From Accounting to Management (Planning, Organizing and Achieving Best Practices)

Code	City	hotel	Start	End	price	Language - Hours
FA-124SA	Alula	Hotel Meeting	2027-11-14	2027-11-18	10950 SR	En - 25

Introduction

The management of the accounts payable (creditors) of an organisation is essentially just one aspect of the management of the cash flow of that organisation. Since organisations cannot survive without adequate cash flows, it follows that the management of accounts payable is a vital aspect of cash flow management.

This training course provides businesses and other organizations with a strong sense of where they stand against industry leaders and shows them how to take their services and organizational processes to state of the art levels. Documented strategies and tactics employed by highly admired companies are presented both successful and unsuccessful to illustrate the real world functionality of each process and approach.

This training course will feature:

- The importance of the accounts payable function with regard to its links with the supply chain and cash flow
- The integrated systems of purchase order processing, stock (inventory) control, purchase ledger and cash payments and their links with the general ledger
- How to effectively manage cash and working capital to reduce costs and improve cash flow
- The impact of risk and uncertainty on the business and its impact on accounts payable and cash flow
- How leading companies from across the globe are achieving best practice in

Accounts Payable

Objectives

By the end of this course, participants will be able to:

- Work effectively with the fundamentals of accounts payable, financial accounting and the supply chain
- Understand and apply the fundamentals of accounts payable systems
- Review and comment on payment methods and cash management
- Analyse the need to incorporate risk and uncertainty into accounts payable analysis
- Identify best practice across all industries

Training Methodology

The course will provide the theoretical background and techniques that underpin the organisation and management of accounts payable and its related functions. It will provide a real world practical context by incorporating worked examples and case studies that delegates will see how theory applies in practice and can discuss the various issues raised.

Who Should Attend?

This course provides a user-friendly environment to develop the knowledge and techniques related to accounts payable that are valuable for:

- Finance Executives and Professionals
- Accountants
- Accounts Payable Supervisors
- Accounts Payable Personnel
- Others who are working within accounts payable process or who wish to develop a

practical toolkit to complement their existing professional or technical skills

SEMINAR OUTLINE

DAY 1

Accounts Payable, Financial Accounting and the Supply Chain

Competency Description: Anyone working within the Accounts Payable function will need a good understanding of the broader financial framework in which they operate.

Key behaviours:

- Define the accounting context of the Payables function
- Understand the importance of good working capital management
- Recognise the principals of supply chain management

Topics to be covered:

- Accounting and financial information: Accounts Payable in context
- Sources of finance
- The supply chain
- Financial position and financial performance
- Cash flow and Working Capital
- Why is cash flow so important?

DAY 2

Achieving World Class in Accounts Payable Processes

Competency Description: Participants must understand the process and the definitions and aspirations of “best practice."

Key behaviours:

- Define the concept of Best Practice
- Challenge established processes
- Identify risk areas in AP and potential for process improvement

Topics to be covered:

- Defining Best Practice in AP
- Moving beyond P2P
- Managing Risk
- Principles of Best Practice
- End to End AP Process
- Defining the issues in Accounts Payable

DAY 3

Improving Invoice Processing and Operational Management

Competency Description: Analysing the key elements of the Accounts Payable process to identify opportunities for improvement.

Key behaviours:

- Challenge established processes
- Identify cost drivers and end-to-end process costs

Topics to be covered:

- Invoice Handling and Approval Processes
- Verifying invoice data
- Paying “low value” items
- How to avoid duplicate payments

- Making the best use of staff time: limiting telephone calls to AP
- Does Petty cash management belong in Accounts Payable?

DAY 4

Harnessing Technology in Accounts Payable Processes

Competency Description: Considering the use of new technology and how it can be used to improve or eliminate current processes.

Key behaviours:

- Identify opportunities afforded by the introduction of latest technology
- Challenge existing processes in the search for “best value”

Topics to be covered:

- Master Vendor File Management – getting it right from the start
- Travel & Entertainment
- Policy management
- Cash advances and employee reimbursement
- Process improvement through imaging and workflow
- Using the internet for AP effectiveness

DAY 5

Making the Payments and Maintaining the Relationships

Competency Description: Understanding the role of customer service management within the Accounts Payable.

Key behaviours:

- Recognise the value of good communications in AP
- Apply the lessons of the program in a practical case study

Topics to be covered:

- Communications & Customer Relations
- Payments status information for vendors and internal customers
- Improving Procure to Pay (P2P) Cycle
- Payments and Payment Solutions: Accounts Payable or Treasury?

The course will conclude with an interactive case study exercise to allow participants an opportunity to apply the learning of the week and define a practical solution.

The Scandinavian Academy for Training Center adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training Center.

Program Timings: 9:00 AM to 2:00 PM

The program includes:

- A daily buffet provided during the sessions to ensure participants comfort.
- A closing ceremony on the final day to distribute certificates and celebrate participants achievements.
- **Note: All prices are exclusive of 15% Value Added Tax (VAT).**

Our Success Partners

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