
GOVERNANCE
Scandinavian
Academy
Training Center

# Course: Governance Risk Management and Compliance (GRC)

| Code | City | hotel | Start | End | price | Language - Hours |
|---|---|---|---|---|---|---|
| GRC-302SA | Alula | Hotel Meeting | 2027-06-13 | 2027-06-24 | 19950 SR | En - 50 |

## Objectives

### By the end of this training course, you will be able to:

- Understand the concepts of governance, risk management and compliance (GRC)
- Understand the regulatory environment
- The reason for being governance is essential for effective regulatory compliance risk management
- Identify high-risk areas and compliance in your organization
- Apply Risk-based Approach
- The role of the compliance officer and his team
- Develop and implement a governance, risk management and compliance strategic plan
- Understand, define, and enhance organizational culture as it relates to performance, risk, and compliance
- Implement governance, risk management and compliance processes that are effective and efficient
- Using a risk-based audit approach

## Organisational Impact

This training course is of direct relevance to governance, risk management and compliance and as a result the organizations will benefit greatly from their employee's participation. The organization will gain from:

- More effective support for governance, risk management and compliance team
- Greater relevance and reliability of analyzing the regulatory bodies
- More strategic thinking and focus on performance
- More effective use of developing successful GRC plan
- Preparation of staff for increased responsibility
- Supports risk and compliance officers through education

## Personal Impact

**This training course will be of personal benefit to delegates by providing you with:**

- A better understanding of the context and importance of the G governance, risk management and compliance
- The best practices in avoiding situations that may make their company legally liable
- The tools to detect any violations of company policies
- Greater awareness of industry practices, problems and solutions
- Increased understanding and assurance to complete tasks successfully
- Increased self-confidence and motivation at work
- Greater job satisfaction in providing quality support to management
- Greater ability to supervise, develop and motivate colleagues

## Who Should Attend?

**This  training course is designed to deliver the knowledge and skills, providing details of the latest policies and procedures to:**

- Executives and Board Members
- Internal Auditors
- Compliance Officers / Managers and their Deputies

- Governance Professionals
- Risk Managers
- GRC Professionals
- Legal Professionals
- Regulatory Representatives
- Company Secretaries
- IT Professionals dealing with governance, risk management and compliance
- Managers responsible for governance, risk management and compliance activities

# Course Outline

### COMPLIANCE & REGULATORY ENVIRONMENT

- Introduction Governance, Risk and Compliance ( GRC)
- An Overview of the Regulatory Environment
- The Objectives of Financial Services Regulation
- Key Regulations that Impact (transnational) Finance Institutions
- International Regulation
- Know Your Regulator
- Compliance Environment in Your Jurisdiction
- Compliance Function in Your Organization
- Compliance Risk Assessments
- Fraud Risk Assessment
- Organizational Risk Assessment
- Compliance Gap Analysis

### RISK

- Main Types of Risk Classes that Firms Face and Must Cope With
- Characteristics of the Main Risk Classes
- Fundamental Concepts of Each of the Risk Classes
- Understanding a Risk Management Approach

- Risk Management Approach
- The Need for Internal Controls
- Identify, Mitigate and Control Risks
- Approaches to Risk Assessment
- Develop Appropriate Strategy to Detect Desired and Undesirable Events

**FINANCIAL CRIMES**

- Money Laundering Laws
- Preventing Fraud
- Bribery and Corruption
- Market Abuse and Insider Dealing
- The Risk-based Approach to Money Laundering / Terrorist Financing
- Identifying High-risk Indicators - Understand what to do with the information and whom to escalate it to
- Suspicious Activity Reports (SARs)
- Sanctions

**GOVERNANCE**

- National & International Environment for Corporate Governance
- Understanding the External / Internal Context of Your Organization
- Dealing with Stakeholders
- Board of Director’s Responsibilities
- Audit Committee
- Corporate Social Responsibility
- The Role of Public Disclosure
- Supervisors and Transparency
- Best Practices in Communication to the Right People

**GOVERNANCE, RISK MANAGEMENT AND COMPLIANCE**

- Concepts of the Model of Governance, Risk and Compliance (GRC)

- Principles of Governance, Risk and Compliance
- Governance, Risk Management and Compliance Roles and Responsibilities
- Governance, Risk Management and Compliance Integrated Approaches and their Key Enablers
- Role and Responsibilities of Board and Committees
- Selective Best Practices
- Building an Effective Model of Governance, Risk and Compliance in Your Organization

**The Scandinavian Academy for Training Center** adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training Center.

**Program Timings:  9:00 AM to 2:00 PM**

**The program includes:**

- A daily buffet provided during the sessions to ensure participants comfort.
- A closing ceremony on the final day to distribute certificates and celebrate participants achievements.
- **Note: All prices are exclusive of 15% Value Added Tax (VAT).**

# Our Success Partners

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