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Riyadh - Al Khaleej District - Sheikh Abdul Aziz Bin Abdul Rahman Bin Bishr Street - 13223 - Office No. 5 | P.O.BOX : 13224

Course: Accounting, Decision Making & Financial Communication

Code	City	hotel	Start	End	price	Language - Hours
FA-175SA	Dammam	Hotel Meeting Room	2027-03-28	2027-04-01	9950 SR	En - 25

Why Choose this Course?

This course will provide a comprehensive illustration of how accounting information is collected, recorded, how it is analysed and presented both internally and externally, to support effective management, control, and decision making. This is important because key personnel in an organization use accounting information which is often said to be the ‘language of business’; hence it is essential to understand and to be able to use this language.

This course will also introduce delegates to the systems and structures of financial and management accounting and their value in ensuring the success of the business. Delegates will be exposed to, and enjoy an ‘MBA Level’ experience in terms of content, instruction, discussion, and team exercises.

This course will feature:

- The finance function, and financial and management accounting systems
- The income statement, balance sheet, and cash flow statement
- How to accurately determine product or service costs
- Accounting techniques for effective decision making
- Using budgets to control the business

What are the Goals?

By the end of this course, participants will be able to:

- Prepare income statement, balance sheet, and cash flow statement
- Explain the difference between profit and cash flow
- Interpret cost behaviour and its impact on product costing
- Use accounting techniques to improve profitability and efficiency
- Construct functional and departmental budgets

Who is this Course for?

This course is suitable for a wide range of professionals who wish to achieve career progress by expanding their financial knowledge. However, it will be most suitable for operational and middle Managers who wish to better understand and make use of financial information in their management roles, for example:

- Members of the operational management team
- Managers who have responsibility for divisional performance
- Managers who have responsibility for support functions
- Consultants who provide advice on systems and operations
- Senior staff members of any department

How will it be Presented?

This course uses a range of training methods designed to achieve effective learning, and to maintain the interest and enthusiasm of delegates. The presenter will discuss, develop, and build a framework of core knowledge of accounting and reporting, illustrating these with real-world examples.

A range of techniques will be presented, explained, and reinforced using exercises and examples. Delegates will have the opportunity to participate in teamwork exercises, analyzing financial data to control operations, measure performance, and make

profitable decisions.

The Course Content

Day One : Introduction to Accounting

- The importance of accounting information
- The role of the Finance Function
- The accounting equation and financial accounting systems
- Recording facts and applying judgement
- Preparing the Income Statement and Balance Sheet
- Accounting principles and accounting standards

Day Two : Accounting Reports

- The format and contents of the Income Statement
- The format and contents of the Balance Sheet
- The effect of depreciation and impairment on profit
- Identifying and valuing inventory
- Preparing the Cash flow Statement
- The importance of cash flow in business

Day Three : Management Accounting for Control and Decision-Making

- Collecting and analyzing costs
- The structure of direct and indirect costs
- Dealing with overheads – absorption costing or ABC?
- Cost-Volume-Profit and break even analysis
- Decision making – make or buy
- Decision making – the effect of limiting factors

Day Four : Communicating the plan through Budgeting

- Corporate planning and corporate objectives implemented through budgeting
- The budgeting process and timescale
- Sales budget forecasting techniques
- Cascading the budgets across the whole business
- Preparing functional budgets and the cash budget
- Budgeting principles, methodologies and applications

Day Five : Measuring performance to inform Decision Making

- Monthly management reporting
- Setting and using standards
- Identifying and calculating variances
- Operating and planning variances – who is responsible?
- Measuring responsibility centre performance, ROI, RI, and EVA
- Non-financial performance – the Balanced Scorecard

The Scandinavian Academy for Training Center adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training Center.

Program Timings: 9:00 AM to 2:00 PM

The program includes:

- A daily buffet provided during the sessions to ensure participants comfort.
- A closing ceremony on the final day to distribute certificates and celebrate participants achievements.
- **Note: All prices are exclusive of 15% Value Added Tax (VAT).**

Our Success Partners

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